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***Taxation Structure for Financial Instruments
in Argentina, Brazil, Chile and Peru***

Fernando Grosz 1

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Abstract

The goal of this paper is to understand the main taxation issues and asymmetries in the current taxation regimes on investments in financial instruments in Argentina, Brazil, Chile and Peru. Different taxes affect the return on financial instruments such as bank deposits, government bonds, private bonds, stocks, mutual funds and financial trusts. Examples of these taxes are income tax, assets tax (for Argentina and Peru), tax on bank credits and debits, among others. The rates that apply depend on the financial instrument and the type of holder: whether it is a resident individual, a resident company, or a non-resident individual or company. Double taxation treaties among countries are also considered.